Corporate Animal Insurance

Insurance Product Information Document

Company: If P&C Insurance Ltd (publ), branch in Finland **Product: Animal insurance**

Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

What is this type of insurance?

Animal insurance is a type of property and casualty insurance that covers the loss of production animals owned by businesses and organisations. Horses and dogs can also be insured for medical expenses.

What is insured?

There are three levels of cover to choose from: basic, standard and super.

The basic package covers:

- ✓ Losses resulting from fire.
- ✓ Losses resulting from wildlife damage.

The standard package covers the above as well as:

- ✓ Losses resulting from crime.
- ✓ Injuries sustained by animals.

The super package provides all-risks cover. It covers all of the above as well as losses resulting from animal diseases, subject to the general exclusions.

Optional extras

- \+ Cover for the medical expenses of horses and dogs.

What is not insured?

- ✗ The young of certain animals before they reach a certain age or weight.
- ✗ disappearance of animals.
- ✗ Liability for damages towards a third party.

Are there any restrictions on cover?

General exclusions include the following, among others:

- ! Cover for the medical expenses of horses and dogs ends at the age of 20 years in the case of horses and at the age of 10 years in the case of dogs. This insurance also does not cover illnesses that are diagnosed within the first 14 days after the policy takes effect.
- ! No compensation is payable for medical expenses in the event of fire, crime or injury, only for the loss of animals.
- ! This insurance does not cover any loss of subsidies resulting from agricultural production (e.g. milk production) losses.
- ! Some injuries sustained by horses are not covered if these are due to repetitive strain or behavioural issues.
- ! This insurance does not cover birth defects or losses resulting from failure to comply with the Animal Diseases Act or an order of a veterinary surgeon or to provide appropriate care and treatment.

Compensation is subject to the following deductions:

- ! All claims are subject to a deductible.
- ! The amount of compensation can also be reduced if the applicable safety regulations have not been complied with. The safety regulations are designed to promote safety.

Where am I covered?

- ✓ This insurance is valid at the address specified in the Policy Document.
- ✓ Horses and dogs are also covered during temporary stays in the Nordic countries, the EU and Switzerland. A temporary stay means a stay not exceeding one year.

What are my obligations?

- ✓ Providing accurate and complete information when entering into the contract, including information about
  - the property and its use
  - the owners and users of the property
- ✓ Telling the insurance company promptly of any mistakes or omissions that I notice and that may have a bearing on the policy.
- ✓ Paying my insurance premium on time
- ✓ Complying with any applicable safety regulations
- ✓ In the event of a loss, providing the insurance company with all the information necessary to process the claim

When and how do I pay?

- ✓ If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.
- ✓ When the insurance policy is taken out, also the number of instalments and invoice delivery method are agreed upon.

When does the cover start and end?

- ✓ The policy is effective indefinitely from the date agreed between the policyholder and the insurance company.
- ✓ The policyholder can cancel the policy at any time by giving notice of termination in writing.
- ✓ The insurance company may terminate the policy if the policyholder fails to pay the premium by the due date. In such circumstances, the policy will lapse 14 days after the date on which the written notice of termination was sent.
- ✓ The insurance company also reserves the right to terminate the policy at the end of the insurance period.
- ✓ Fixed-term policies expire automatically at the agreed time.

How do I cancel the contract?

- ✓ You can cancel your policy at any time.
- ✓ Notice of termination must be given to the insurance company in writing.
- ✓ Fixed-term insurance contracts of less than 30 days cannot be terminated prematurely.