Voluntary work time accident insurance abroad

Insurance Product Information Document

Company: If P&C Insurance Ltd (publ), branch in Finland **Product: Voluntary work time accident insurance abroad**

Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

What is this type of insurance?

A voluntary insurance in accordance with the Workers' Compensation Act, which the employer can take out for an employee working abroad as a cover for occupational accidents and diseases.

What is insured?

✓ Occupational accidents and occupational diseases.

The insurance can only be taken out for employees sent from Finland or hired locally for whom the employer can arrange pension cover as specified in Section 150, Sub-sections 2–4 of the Employees Pensions Act (395/2006). The employee must be covered by Finnish social security legislation when the employment starts.

In accordance with the Workers' Compensation Act, compensations include e.g.:

- medical expenses
- compensations for loss of earnings
- disability indemnity for a permanent disability
- rehabilitation expenses
- survivors' pension
- funeral assistance.

What is not insured?

The insurance does not cover

✕ illnesses (with the exception of occupational diseases)

✕ leisure time accidents.

Are there any restrictions on cover?

Compensation requires that

! the claim event is in accordance with the definition in the law

! the claim event has happened in the circumstances defined in the law and

! there is a probable medical causality between the claim event and the injury or disease.

Compensations are always determined in accordance with the Workers' Compensation Act (459/2015). It is not possible to make a separate agreement on the compensations.

You can find more information about compensations and restrictions in the Terms and Conditions and in the Workers' Compensation Act.

Where am I covered?

✓ All around the world.

If P&C Insurance Ltd (publ), branch in Finland
Address: P.O, Box 4, 00025 IF
Business ID: 1602149-8
Telephone: +358 10 19 15 00
www.if.fi
Email: yritysasiakkaat@if.fi

What are my obligations?

- To supply correct information needed for calculating the insurance premium when taking out an insurance policy.
- To notify without delay if you detect any defective or inadequate information within your insurance.
- To pay the insurance premium on time.
- To notify of a claim event within 10 working days from its occurrence.
- To give If the information needed for claims handling when a claim has occurred.

When and how do I pay?

- If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.
- When the insurance policy is taken out, also the number of instalments and invoice delivery method are agreed upon.

When does the cover start and end?

- The insurance cover starts when the policyholder and If agree upon the start of the cover. It is not possible to set the cover in force retroactively. The insurance is valid until further notice, one calendar year at a time.
- The policyholder has a right to cancel the insurance at any time. The insurance is terminated at the earliest from the moment when If receives a notice of termination in writing.
- The insurance is terminated when the policyholder is declared bankrupt or when the enforcement officer issues an impediment certificate on the policyholder's lack of means or unknown whereabouts.
- If has a right to cancel the insurance if the policyholder has neglected to pay a due insurance premium or the insurance company has intentionally been given incorrect or inadequate information in an insurance or claim related issue. In this case the insurance expires within 30 days of the date on which the notice of termination was given.

How do I cancel the contract?

- The insurance can be cancelled at any time by giving If a notice of termination in writing.