Employee leisure time accident insurances

Insurance Product Information Document

Company: If P&C Insurance Ltd (publ), branch in Finland **Product:** Group leisure time accident insurance, Individual leisure time accident insurance, Ship staff's leisure time accident insurance, Sports insurance

Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

What is this type of insurance?

Group leisure time accident insurance, Individual leisure time accident insurance, Ship staff's leisure time accident insurance and Sports insurance are insurances in accordance with the Workers' Compensation Act. They can be taken out only for persons who are subject to statutory insurance in accordance with the Workers' Compensation Act and insured with a valid Workers' Compensation insurance.

What is insured?

Group leisure time accident insurance

✓ Accidents occurring on leisure time.

The policyholder chooses whether to insure accidents occurring in sports covered by a sports licence and in high-risk sports and activities.

Individual leisure time accident insurance

✓ Accidents occurring on leisure time.

The policyholder chooses whether to insure accidents occurring in sports covered by a sports licence and in high-risk sports and activities.

Ship staff's leisure time accident insurance

✓ Accidents occurring on leisure time.

The policyholder chooses whether to insure accidents occurring in sports covered by a sports licence and in high-risk sports and activities.

Additional insurance: Ship staff's supplementary leisure time insurance, which is described in a separate insurance product information document.

Sports insurance

✓ Accidents occurring in leisure-time recreational sports organised by the employer

In accordance with the Workers' Compensation Act, compensations in all above-mentioned insurances include e.g.:

- medical expenses
- compensations for loss of earnings
- disability indemnity for a permanent disability
- rehabilitation expenses
- survivors' pension
- funeral assistance.

What is not insured?

The insurance does not cover for example

✗ illnesses

✗ accidents occurring at work.

Sports insurance does not cover accidents occurring in any other circumstances than in leisure-time recreational sports organised by the employer.

Are there any restrictions on cover?

Compensation requires that

! the claim event is in accordance with the definition in the law

! the claim event has happened in the circumstances defined in the law and

! there is a probable medical causality between the claim event and the injury.

Compensations are always determined in accordance with the Workers' Compensation Act (459/2015). It is not possible to make a separate agreement on the compensations.

The insurance includes some restrictions to the scope of coverage, for instance a traffic accident or an injury caused by assault are not covered.

You can find more information about compensations and restrictions in the Terms and Conditions and in the Workers' Compensation Act.

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Where am I covered?

- ✓ All around the world.

What are my obligations?

- ✓ To supply correct information needed for calculating the insurance premium when taking out an insurance policy.
- ✓ To notify without delay if you detect any defective or inadequate information within your insurance.
- ✓ To report payroll information to the Incomes Register or, if specifically requested by If, provide information affecting the insurance premium with a payroll declaration by the given deadline. For continuous insurances, the payroll declaration must be submitted by the end of January and for expiring insurances within 30 days after the insurance has expired.
- ✓ To pay the insurance premium on time.
- ✓ To notify of a claim event within 10 working days from its occurrence.
- ✓ To give If the information needed for claims handling when a claim has occurred.

When and how do I pay?

- ✓ If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.
- ✓ When the insurance policy is taken out, also the number of instalments and invoice delivery method are agreed upon.

When does the cover start and end?

- ✓ The insurance cover starts when the policyholder and If agree upon the start of the cover. It is not possible to set the cover in force retroactively. The insurance is valid until further notice, one calendar year at a time.
- ✓ The policyholder has a right to cancel the insurance at any time. The insurance is terminated at the earliest from the moment when If receives a notice of termination in writing.
- ✓ If has a right to cancel the insurance if the policyholder has neglected to pay a due insurance premium or the insurance company has intentionally been given incorrect or inadequate information in an insurance or claim related issue. In this case the insurance expires within 30 days of the date on which the notice of termination was given.
- ✓ In addition, If has the right to cancel the insurance in certain cases specified in insurance terms and conditions. In this case the insurance expires within 30 days of the date on which the notice of termination was given.

How do I cancel the contract?

- ✓ The insurance can be cancelled at any time by giving If a notice of termination in writing.