# Corporate Motor Third Party Liability Insurance

## Insurance Product Information Document

**Company: If P&C Insurance Ltd (publ), branch Finland** **Product: Corporate Motor Third Party Liability Insurance**

Branch of If Skadeförsäkring AB (publ), Sverige

This document contains a summary of the main information in Corporate Motor Third Party Liability Insurance. Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

**What type of insurance is this?**

Corporate motor third party liability insurance is a type of statutory insurance that covers personal injuries and property damage resulting from the operation of a motor vehicle when used in traffic.

### What is insured?

Losses incurred from the operation of a motor vehicle when used in traffic, including

- ✓ personal injuries
- ✓ loss of property suffered by a third party
- ✓ damage to the innocent party's vehicle

Payout ceilings

- ✓ There is no payout ceiling for personal injuries.
- ✓ Payout ceiling for loss of property is EUR 5 million per policy.

### What is not insured?

This insurance does not cover, for example,

- ✗ damage caused to the policyholder's own property
- ✗ damage caused to policyholder's own vehicle
- ✗ driver's injuries while participating in a race or practicing for a race

### Are there any restrictions on cover?

General exclusions include the following, among others:

- ! A driver who is injured as a result of their being under the influence of alcohol and/or other intoxicating substances can be denied compensation or the payout can be reduced.
- ! The policy does not pay out for intentional self-harm.
- ! A driver who is injured through their own gross negligence can be denied compensation or the payout can be reduced.
- ! Only the medical expenses as meant by the motor third party liability insurance law will be compensated for the driver of a rented electric scooter.

### Where am I covered?

- ✓ In Finland and in EEA countries
- ✓ In green card countries with the exception of Russia, Belarus, Azerbaijan, Turkey, Morocco, Tunisia, Iran, Kosovo, the northern part of Cyprus, and Nagorno-Karabakh

✓ Vehicles bearing test plates are covered in Finland, Sweden, Norway, and Denmark.

### What are my obligations?

When taking out insurance, complete and correct information must be provided to If. During the insurance period, changes in the business that affect the insurance must be notified to If.

Damage must be reported to If without delay and, upon request, information and documents needed to settle the damage must be provided to If.

### When and how do I pay?

If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.

The number of annual instalments and the billing method will be agreed when the insurance contract is agreed upon.

### When does the cover start and end?

The policy is effective indefinitely from the date agreed between the policyholder and the insurance company.

The cover ends as explained below.

### How do I cancel the contract?

A policy taken out on a registered vehicle expires automatically when the insurance company receives notification from the

Finnish Transport and Communications Agency, the Finnish Motor Insurers' Centre or another insurance provider that

- the vehicle has a new owner or holder,
- the owner of the vehicle has regained control of the vehicle or the holder of the vehicle changes, if the policyholder has

been the only named holder on the policy,

- insurance has been taken out with another insurance provider, or
- the vehicle has been permanently decommissioned.

A policy taken out on an unregistered vehicle can be cancelled at any time by notifying the insurance company of the same in writing.