

If Car insurance guide

Best coverage for your car

Valid as of 1 January 2021



Contents of this guide:

Why If Car Insurance?.....	2
Car insurance in a nutshell.....	3
What does car insurance cover?.....	5
Important information on car insurance.....	9
If Benefit Program rewards and serves.....	14
Information on the insurer.....	15



Why If Car Insurance?

Excellent benefits and services for drivers

1 Great bonuses for your Car Insurance

For Full Casco, you are granted an 80% bonus right away, and the bonus of the Motor Third Party Liability Insurance increases at the quickest pace in Finland. You will also receive the same bonuses and benefits for your secondary car as for your primary car.

2 The first claim will not decrease your bonus

We think that it is fair to reward careful drivers who rarely have accidents.

3 If Apu solves your vehicle's problems for you

As our vehicle insurance customer, you can always contact If Apu regardless of your problem. When you need towing, the engine stops or your windscreen breaks, If Apu provides immediate help.

You can take out If Car Insurance at

if.fi/autovakuutus or by calling 010 19 19 19

You can read about our loyal customer programme

at if.fi/etuohjelma

This guide is not a complete account of If Motor Vehicle Insurance. In addition to this guide, please also read the insurance terms and conditions and the general terms and conditions carefully. Any loss or damage will be compensated in accordance with these insurance terms and conditions. The information provided in this insurance guide applies to insurance for passenger cars, vans and campers in private use by private households.

Car insurance in a nutshell

Casco Insurance complements the Motor Third Party Liability Insurance

Car insurance consists of a statutory Motor Liability Insurance policy and a voluntary Casco Insurance policy.

The Motor Third Party Liability Insurance covers any property damage caused by your car to others in traffic and any bodily injury to all parties, but it does not cover any damage to your own car or to the driver's, owner's or keeper's property. You will need Casco Insurance to cover these. You can choose between Full Casco and Semi Casco and supplement your insurance with optional additional covers.

Your insurance bonus affects the price of the Motor Third Party Liability Insurance and Full Casco. Semi Casco does not include the right to a bonus.

Why Full Casco?

Full Casco provides your car with the coverage that you desire. It covers damage from a collision, dents caused to the car when parked, or hitting an animal, for example. The insurance provides coverage for your car against natural forces, such as damage caused by snow that has fallen from a roof, trees that have fallen onto the car, or a shower of hail.

You can easily file a claim on [My Pages](#) or via [If Mobile](#). You can also follow the processing of your claim there.

[My Pages](#) are currently provided only in Finnish.

We will also take care of towing your car to the nearest repair shop if your journey is interrupted, and your and your passengers' transportation to the destination.

Why Semi Casco?

Semi Casco covers many common forms of damage to cars, but not dents sustained by a parked car or damage caused by a collision, for example. It provides coverage if your car is stolen or vandalised, collides with an animal or is damaged by fire. Semi Casco also covers towing and travel expenses.

Registration and insurance from If easily at the same time

- Register your vehicle and take out insurance easily at the same time at if.fi/ajoneuvo, on My Pages¹⁾ or with If telephone services +358 10 19 19 19
- The information is transmitted to Traficom electronically, and you do not have to visit an inspection office
- You can also register your vehicle at [Traficom.fi](https://traficom.fi) and at most inspection offices

Please read more about registration at if.fi/rekisterointi (in Finnish).

¹⁾ My Pages are currently provided only in Finnish.

What does car insurance cover?

Casco Insurance protects your own car and property

In the following, we will briefly describe the covers included in Casco insurances and their deductibles and their effects on the bonus of Full Casco. Finally, we will describe the optional additional covers.

If you want to learn more about the scope of the cover, you can find more detailed information in the insurance terms and conditions.

Covers included in Full Casco

Parking Cover

Cover for dents caused to your parked car by an unknown vehicle. Deductible EUR 200. No decrease in bonus.

Collision Cover

Cover for damage caused by a collision, running off the road, falling or damage caused by an unknown vehicle. You can choose a deductible of EUR 200, 300 or 500, for example. The bonus decreases, except when damage has been caused by natural phenomena.

Finance Cover

Compensation to the provider of financing or the leasing lessor if the compensation cannot be paid to the policyholder due to failure to observe precautions, for example. The deductible is determined on the basis of the insured event. For example, on the event of a collision, the deductible selected for Collision Cover will be deducted. The effect on the bonus is also determined by the type of insured event.

Covers included in Full Casco and Semi Casco

Personal Cover

Additional compensation if a person has suffered an injury or died in a traffic accident as a driver or passenger of your car, or if a person has been unintentionally run over with your car, driven by a close relative. No deductible. No decrease in bonus. Supplements the cover provided by the statutory motor third party liability insurance.

Pet Cover

Compensation if a dog or cat travelling in your car has suffered an injury or died in a traffic accident. No deductible. No decrease in bonus.

Towing and Travel Expenses

Cover for towing to a repair shop after driving has discontinued in Finland due to a technical failure, damage or theft. Compensation for travel and accommodation expenses, up to EUR 500. No deductible. No decrease in bonus.

If your vehicle has towing or road service as a separate service, compensation is only paid from the insurance to the extent that it is not paid from the separate towing or road service.

Towing and Travel Expenses Abroad

Cover for towing to a repair shop and transport of your car to your place of domicile as agreed separately if the driver is injured, falls ill or dies and the passenger does not have a driver's licence. A travel ticket for one person to pick up the repaired car. In addition to the cost of towing and transporting your car, the compensable amount is a maximum of EUR 2,000. No deductible. No decrease in bonus.

Animal Collision Cover

Cover for loss or damage arising from a collision with an animal. Deductible EUR 200. No decrease in bonus.

Cover against Malicious Damage

Cover for malicious damage to your car. Does not cover loss or damage caused by another vehicle. Deductible EUR 200. No decrease in bonus.

Cover against Theft

Cover for the theft or unauthorised use of your locked car and its equipment. Deductible EUR 200. No decrease in bonus.

Fire Cover

Cover for fire damage caused by fire or a strike of lightning. Deductible EUR 200. No decrease in bonus.

Foreign Use Liability Cover

Cover for bodily injuries and property damage caused to third parties and passengers in your car for which the driver of your car is liable. The maximum compensation is EUR 250,000 for personal injuries and EUR 250,000 for property damage. Deductible EUR 500. No decrease in bonus.

Legal Expenses Cover

Cover for necessary and reasonable lawyer's fees and legal costs of disputes and criminal cases in matters relating to your car. The maximum compensation is EUR 8,500. Does not cover the adversary party's legal expenses that the insured must pay. Deductible 20% of the expenses, however, no less than EUR 200. No decrease in bonus.

Optional additional covers for Casco insurances

Replacement Car Service (only available for Full Casco)

A replacement car for up to 40 days if driving has discontinued in Finland due to a technical failure, damage or theft. No deductible. No decrease in bonus.

Redemption Cover (only available for Full Casco)

If your car is redeemed, compensation corresponding to the price of a new car or above the market price of the car. The compensation is the cash sale price of a similar new car if your car is not older than three years, its mileage is at most 60,000 km, the estimated amount of repair costs exceeds 50% of the price of a new car and you are the first owner or possessor of your car. If these requirements are not met and the repair cost estimate exceeds 60% of the market price, the compensation

is the market price increased by 30%. The maximum compensation for a used vehicle is its market price at the time of acquisition. The deductible is determined on the basis of the insured event. For example, on the event of a collision, the deductible selected for Collision Cover will be deducted.

Windscreen Cover (available for Full Casco and Semi Casco)

Cover for chips or cracks on the windscreen or windows of your car that weaken traffic safety. If repaired, no deductible. If replaced, deductible EUR 200. No decrease in bonus.

Important information on car insurance

Check the validity of your insurance if you drive abroad

In the following, we provide important information on the validity, bonuses, exclusions and premiums of your insurance.

Validity of Motor Third Party Liability Insurance

The Motor Third Party Liability Insurance is valid in EEA and in Green Card agreement countries, excluding Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia and Nagorno-Karabakh.

Bonus of the Motor Third Party Liability Insurance

The bonus of your Motor Third Party Liability Insurance is determined on the basis of your insurance and claims history and the insurance terms and conditions. The bonus for a new insurance is now at least 30%. As a rule, the bonus increases by 10 percentage points a year and is 80% at its highest. As the result of a claim, the bonus decreases by 10, 15 or 20 percentage points, depending on the bonus category at the time of the loss or damage. If you don't have any accidents, you can reach a bonus level of 80% in as few as five years.

Purpose, validity and bonus of Casco Insurance

The insurance covers your car and standard equipment, including ordinary fitted accessories, as well as secondarily installed consumer electronics and navigation equipment up to the maximum amount stated in the policy document. The Insured Interest does not comprise parts intended for racing purposes or decals or special paintwork.

The Casco Insurance is valid in Europe and in Green Card agreement countries, excluding Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, Turkey and Nagorno-Karabakh. The Foreign Use Liability Cover is valid in those Green Card agreement countries that are not part of the EEA, such as Russia.

The highest possible bonus of Full Casco Insurance is 80%, which is granted for new insurance policies. Each claim compensated under Collision Cover reduces the bonus by 10 percentage points, and after each claim-free year, the bonus increases by 10 percentage points a year. Semi Casco does not include the right to a bonus.

Decommissioning

If your car is temporarily out of use, you can submit a decommissioning notification. The Motor Third Party Liability Insurance will not expire in connection with a normal decommissioning, but you will receive a premium refund for the decommissioning period. The car may not be used during the notified decommissioning period. You can submit the notification on [My Pages](#).

Compensation

We will primarily compensate by paying the repair costs of your car or a corresponding amount. Your car may also be redeemed at its market price or in accordance with the regulations included in Redemption Cover if it cannot be repaired at a reasonable cost. Market price is the cash price that could have been obtained for your car at the time of the loss or damage. When determining the market price, the market situation and your car's condition will be taken into account.

The insurance company is entitled to decide on the repair shop, towing company or car rental company from which the service in question is purchased. Therefore, you should always contact If first. If the towing, repair, rental or other service or spare parts of a vehicle are purchased from a service provider or seller other than that designated by If, their costs will only be covered up to the amount that would have been incurred if the service provider designated by If had been used.

The deductible stated in your policy document will be deducted from the compensation. In cases of loss or damage that occur outside the Nordic Countries and Estonia, an increased deductible is applied. In cases of loss arising during car rental, the deductible is at least EUR 1,000 in all insurance covers.

Exclusions

Casco Insurance does not cover, for example:

- Damage arising from a technical failure or insufficient circulation of oil or coolant
- Damage arising from a gradual process, such as wear and tear, corrosion and rusting
- Damage caused when driving the vehicle on a road covered with water or on ice outside approved winter roads
- Damage arising from participation in, or training for, a race
- Damage arising from participation in driving practice or high-speed driving practice in an area or road section closed to ordinary traffic (including areas such as the Nürburgring Nordschleife and Spa-Francorchamps when they are open to the public at designated times)
- Decrease in the value of your car
- Loss or damage caused intentionally, through gross negligence or under the influence of alcohol or some other intoxicant

Report your loss or damage immediately to If. The easiest way to report a claim is on [My Pages](#) or via [If Mobile](#). Merely reporting a claim will not affect your bonus. After filing the claim report, we will send you instructions on how to inspect the loss and have the vehicle repaired.

The precautions included in the insurance terms and conditions must be observed. If they are ignored, compensation may be reduced or refused.

Calculation of the insurance premium

The aim of pricing is to ensure that the insurance premium corresponds to the risk of each insured person at any given time. Consequently, insurance premiums are distributed fairly between all insured persons.

Factors affecting the premium include the time of granting the insurance, the policyholder's age and place of residence, the amount of deductible, insurance and claims history, the scope of cover and whether the policyholder is a member of the If Benefit Program.

Factors affecting the premium will vary from one insurance cover to the next. In addition to your claims history, the price of car insurance is affected by annual mileage and the properties of the vehicle, such as engine power.

Update your passenger car's mileage data on [My Pages](#).

Insurance is a contract

Insurance is based on an insurance contract. The contract determines the scope of cover and the amount of deductible.

Report information on the owner and keeper of the vehicle based on the actual situation. If incorrect information has been provided, If can refuse compensation and annul the insurance contract.

Paying the Premium

Casco Insurance remains valid if the insurance premium is paid no later than the date due. If the insurance premium has not been paid, If will terminate the insurance, effective at the earliest 14 days from the date of dispatch of the notice of termination.

With e-invoicing, you can pay for your policy in 1, 2, 4 or 12 instalments without additional costs. Alternatively, we can deliver your invoice via My Pages free of charge or as a paper invoice by post. If you want to pay in more than one instalment, we will charge EUR 1.90 for each paper invoice. For further information, please visit if.fi/elasku.

Changes to and expiry of the insurance contract

Car Insurance is a continuous insurance policy that is valid for an agreed insurance period at a time. Any changes in the Insured Interest must be reported to our company.

The insurance company may amend the insurance terms and conditions and adjust premiums at the turn of the insurance period as provided in the terms and conditions. The insurance company may also make amendments to the insurance terms and conditions that do not affect the essential content of your insurance. We notify you of any amendments in advance.

Your insurance can expire:

- At a previously agreed date
- If you notify our company of termination in writing
- Upon the insurance company's decision during the insurance period if the insurance premium has not been paid
- Upon the insurance company's decision in other circumstances specified in the insurance terms and conditions and legislation

If you sell your car or give written notice of termination, your insurance will expire.

If Benefit Program rewards and serves

You will receive discounts on your insurance premiums every year

You can qualify for the If Benefit Program by taking out a single insurance policy. Take full advantage of our excellent customer benefits.

The benefits grow with your customer relationship. You will receive benefits and savings by merely taking out Home Insurance for your home or a Casco Insurance, if you agree to receive your insurance mail electronically on If's My Pages. This will provide you with smooth services and help save nature and your own time.

- At the highest level, you can receive as much as 15% of discount from your insurance premiums.
- You will receive If Deductible Account Benefit for claim-free insurance periods up to EUR 40 per year, up to EUR 200. You can use it to reduce deductibles in most insured events. It cannot be used for windscreen damage or legal expenses loss, however, or for damage covered by Motor Third Party Liability Insurance
- At the highest level, you can have a Personal Service Adviser if you wish

- If Benefit Program
- If Deductible Account Benefit
- Benefits for members of organisations
- Benefits for young people
- Experiences of If
- If Vakaahinta

Information on the insurer

Insurer

If P&C Insurance Company Ltd (publ)

Branch in Finland

Registered domicile Stockholm

Business ID 1602149-8

Niittyportti 4

FI-02200 Espoo

Finland

Tel. +358 10 15 15 15 (switchboard)

If Customer Service, tel. +358 10 19 19 19

If Skadeförsäkring AB (publ)

10680 Tukholma Ruotsi

Org. nr. 516401-8102

The insurer or its agent do not make personal recommendations about insurance products as specified in the Insurance Contracts Act.

Insurance agent of the insurer

Nordea Bank Abp

Nordea Life Assurance Finland Ltd,

Business ID 0927072-8

Kaisaniemenkatu 6 A, 00100 Helsinki

Postal address: Aleksis Kiven katu 9, 00020 NORDEA

Tel. 0200 3000

The insurance agent works on behalf of and under the responsibility of If P&C Insurance Ltd (publ), branch in Finland.

If P&C Insurance Company Ltd (publ), branch in Finland, is part of the Sampo Group, whose parent company, Sampo plc, owns slightly below 20% of Nordea Bank publ. Nordea Life Assurance Finland Ltd is part of the Nordea Group.

Customer protection

If you, as a policyholder or claimant, are not satisfied with the decision of the insurance company, If Customer Ombud will consider your case. Submit information concerning the case by email to asiakasvaltuutettu@if.fi or by post to If Customer Ombud, P.O. Box 2018, FI-20025 IF, Finland, within six months of the decision.

Recommended settlements of cases concerning the conduct of insurers and insurance agents are given by the Finnish Financial Ombudsman Bureau (fine.fi), the Consumer Disputes Board (kuluttajariita.fi) or, with respect to claims under the Motor Liability Insurance Act, the Traffic Accident Board (liikennevahinkolautakunta.fi). The case may also be submitted to a court of law by taking legal action in a district court.

More information and a contact form for the If Customer Ombud is available at if.fi/muutoksenhaku (in Finnish)

Processing of personal data

We process our customers' personal data in compliance with insurance and data protection legislation valid at any given time and also otherwise ensure the realisation of our customers' privacy protection in the processing of personal data. We process our customers' personal data to handle their insurance matters at various stages of the insurance life cycle, for example, when making the insurance contract, during the insurance period and during claims handling. We acquire information from the customer, from parties authorised by the customer, from public registers maintained by various authorities and from the credit information register. We also use our customer register to target marketing to our customers.

We do not disclose customer data to third parties without the customer's consent, unless said disclosure is based on law. We record insurance and claims telephone services calls to ensure the content of discussions conducted with the customer, for example, when making an insurance contract or providing advice on claims issues. We also use call recordings to improve the quality of our services. More information on the processing of personal data is available at: if.fi/handling-of-personal-data.