

If Motorcycle Insurance Guide

Best coverage for your motorcycle

Valid as of 1 January 2021



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Why If Motorcycle Insurance?

Excellent benefits and services for motorcyclists

1 Great bonuses for your Motorcycle Insurance

For Full Casco, you are granted an 80% bonus right away, and the bonus of the Motor Third Party Liability Insurance increases at the quickest pace in Finland. You are immediately granted the same bonus for all your motorcycles.

2 The first claim will not decrease your bonus

We think that it is fair to reward careful motorcyclists who rarely have accidents.

3 If Apu solves your motorcycle's problems for you

As our motorcycle insurance customer, you can always contact If Apu regardless of your problem. When you need towing or the engine stops, If Apu provides immediate help.

4 Insurance according to your riding season

A round-the-year insurance policy is right for you if you take your motorcycle out early in the spring and ride late into the autumn. Laid-up insurance is suitable if you ride less.

You can take out
If Motorcycle Insurance at

if.fi/moottoripyörävakuutus or by calling 010 19 19 19

You can read about our loyal customer programme at
if.fi/etuohjelma

This guide is not a complete account of If Motorcycle Insurance. In addition to this guide, please also read the insurance terms and conditions and the general terms and conditions carefully. Any loss or damage will be compensated in accordance with these insurance terms and conditions.

Motorcycle insurance in a nutshell

Casco Insurance complements the Motor Third Party Liability Insurance

Motorcycle insurance consists of Motor Third Party Liability Insurance and the Casco Insurance you have selected.

The Motor Third Party Liability Insurance covers any bodily injury or property damage caused by your motorcycle in traffic, but it does not cover any damage to your own motorcycle or to the rider's, owner's or keeper's property. You will need Casco Insurance to cover these.

Select the level of cover for Casco Insurance carefully

The most common types of damage compensated under Casco Insurance are collision, falling, running off the road, theft and malicious damage. You can choose the Casco Insurance from among two options: Full Casco or Semi Casco.

Why Full Casco?

By getting Full Casco, you can drive without worrying. Full Casco covers damage caused by a collision, running off the road or hitting an animal or tree, for example. We will also take care of towing your motorcycle to the nearest repair shop if your journey is interrupted.

You can easily file a claim on [My Pages](#) or via [If Mobile](#). You can also follow the processing of your claim there.

[My Pages](#) are currently provided only in Finnish.

Why Semi Casco?

Under Semi Casco, you can receive compensation for loss or damage arising from malicious damage, theft or fire, for example. It also covers towing and travel expenses.

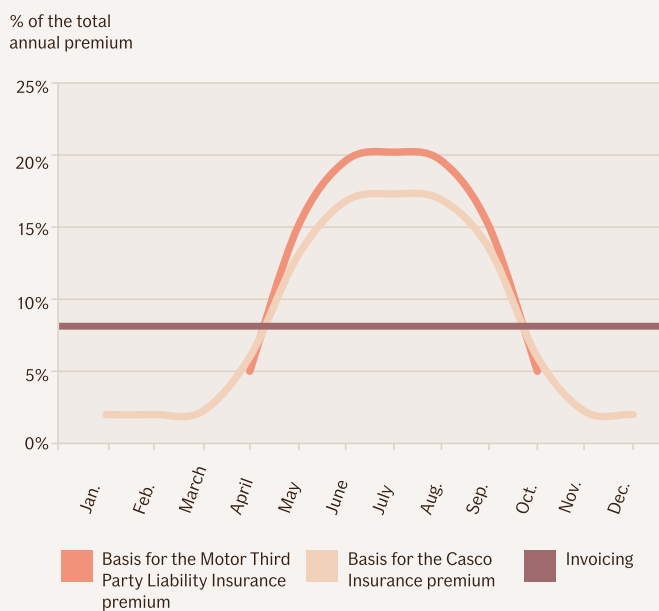
Select the pricing model according to your use

You can choose a motorcycle insurance policy based on an annual premium rating or laid-up insurance.

Insurance based on an annual premium rating

Insurance based on an annual premium rating is an easier and less expensive option if your riding season is long. As your insurance cover is valid at all times, you can always start your riding season without worrying. You do not have to report when you use your motorcycle or when it is laid up. Decommissioning does not affect your premium, as the laid-up period during the winter is taken into account in your premium.

Insurance premium and invoicing for insurance based on an annual premium rating



(The percentages are indicative.)

The price of insurance based on an annual premium rating increases for the summer as your motorcycle is exposed to more risks during the summer. In winter, the price of Casco Insurance is low and no premium is charged for the Motor Third Party Liability Insurance. The total price determined on this basis is invoiced evenly throughout the year.

Laid-up insurance

Laid-up insurance is a better option if you only ride a few months a year. The premium of laid-up insurance is the same throughout the year. The invoicing is always based on a 12-month annual premium and will be discontinued immediately after you have reported on If's My Pages that your motorcycle has been decommissioned from traffic use. The end of the riding season will be taken into account in the next invoice. The motorcycle may not be used during the notified decommissioning period.

Bonus of the motorcycle insurance

Your insurance bonus also affects the price of the Motor Third Party Liability Insurance and Full Casco. Semi Casco does not include the right to a bonus.

Registration and insurance from If easily at the same time

- Register your vehicle and take out insurance easily at the same time at if.fi/ajoneuvo, on My Pages or with If telephone services +358 10 19 19 19
- The information is transmitted to Traficom electronically, and you do not have to visit an inspection office
- You can also register your vehicle at [Traficom.fi](https://traficom.fi) and at most inspection offices

Please read more about registration at if.fi/rekisterointi (in Finnish).

What does motorcycle insurance cover?

Casco Insurance protects your own motorcycle and equipment

In the following, we will briefly describe the covers included in Casco insurances and their deductibles and their effects on the bonus of Full Casco.

If you want to learn more about the scope of the cover, you can find more detailed information in the insurance terms and conditions.

Covers included in Full Casco

Collision Cover

Cover for damage caused by a collision, running off the road, falling or damage caused by an unknown vehicle. You can choose a deductible of EUR 200 or 500. The bonus decreases, except when damage has been caused by natural phenomena.

Finance Cover

Compensation to the provider of financing or the leasing lessor if the compensation cannot be paid to the policyholder due to failure to observe precautions, for example. The deductible is determined on the basis of the insured event. For example, on the event of a collision, the deductible selected for Collision Cover will be deducted. The effect on the bonus is also determined by the type of insured event.

Replacement Car Service (optional additional cover)

A replacement car for up to 40 days if riding is discontinued in Finland due to a technical failure, damage or theft of your motorcycle. With respect to a technical failure, compensation is paid for a maximum of 10 days. Instead of a replacement car, you can receive a daily compensation of EUR 45. No deductible. No decrease in bonus.

Parking Cover (optional additional cover)

Cover for dents caused to your parked motorcycle by an unknown vehicle. Deductible EUR 200. No decrease in bonus.

Redemption Cover (optional additional cover)

If your motorcycle is redeemed, compensation corresponding to the price of a new motorcycle or above the market price of the motorcycle. The compensation is the cash sale price of a similar new motorcycle if your motorcycle is not older than three years, its mileage is at most 60,000 km, the estimated amount of repair costs exceeds 50% of the price of a new motorcycle and you are the first owner or possessor of your motorcycle. If these requirements are not met and the repair cost estimate exceeds 60% of the market price, the compensation is the market price increased by 30%. The maximum compensation for a used motorcycle is its market price at the time of acquisition. The deductible is determined on the basis of the insured event. For example, on the event of a collision, the deductible selected for Collision Cover will be deducted.

Covers included in Full and Semi Casco

Animal Collision Cover

Cover for loss or damage arising from a collision with an animal. Deductible EUR 200. No decrease in bonus.

Towing and Travel Expenses

Compensation for towing to a repair shop after riding has discontinued in Finland due to a technical failure, damage or theft of your motorcycle. Compensation for travel and accommodation expenses, up to EUR 500. No deductible. No decrease in bonus.

If your vehicle has towing or road service as a separate service, compensation is only paid from the insurance to the extent that it is not paid from the separate towing or road service.

Towing and Travel Expenses Abroad

Cover for towing to a repair shop and transport of your motorcycle to your place of domicile as agreed separately if the rider is injured, falls ill or dies and the passenger does not have a driver's licence. A travel ticket for one person to pick up your repaired motorcycle. In addition to the cost of towing and transporting your motorcycle, the compensable amount is a maximum of EUR 2,000. No deductible. No decrease in bonus.

Cover against Malicious Damage

Cover for malicious damage to your motorcycle. Does not cover loss or damage caused by another vehicle. Deductible EUR 200. No decrease in bonus.

Cover against Theft

Cover for the theft or unauthorised use of your locked motorcycle and its equipment. Deductible EUR 200. No decrease in bonus.

Fire Cover

Cover for fire damage caused by fire or a strike of lightning. Deductible EUR 200. No decrease in bonus.

Foreign Use Liability Cover

Cover for bodily injuries and property damage caused to third parties and passengers on your motorcycle for which the rider of your motorcycle is liable. The maximum compensation is EUR 250,000 for personal injuries and EUR 250,000 for property damage. Deductible EUR 500. No decrease in bonus.

Legal Expenses Cover

Cover for necessary and reasonable lawyer's fees and legal costs of disputes and criminal cases in matters relating to your motorcycle. The maximum compensation is EUR 8,500. Does not cover the adversary party's legal expenses that the insured must pay. Deductible 20% of the expenses, however, no less than EUR 200. No decrease in bonus.

Important information on motorcycle insurance

Check the validity of your insurance if you ride your motorcycle abroad

In the following, we provide important information on the validity, bonuses, exclusions and premiums of your insurance.

Validity of Motor Third Party Liability Insurance

The Motor Third Party Liability Insurance is valid in EEA and in Green Card agreement countries, excluding Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia and Nagorno-Karabakh.

Bonus of the Motor Third Party Liability Insurance

The bonus of your Motor Third Party Liability Insurance is determined on the basis of your insurance and claims history and the insurance terms and conditions. The bonus for a new insurance policy is now at least 30%. As a rule, the bonus increases by 10 percentage points a year and is 80% at its highest. As the result of a claim, the bonus decreases by 10, 15 or 20 percentage points, depending on the bonus category at the time of the loss or damage. If you don't have any accidents, you can reach a bonus level of 80% in as few as five years.

Purpose, validity and bonus of Casco Insurance

The insurance covers your motorcycle and fixed standard equipment and accessories, as well as helmet and transceiver during riding. The insurance does not cover sound and picture reproduction or navigation equipment, parts intended for racing purposes or decals or special paintwork.

The Casco Insurance contract is valid in Europe and in in Green Card agreement countries, excluding Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, Turkey and Nagorno-Karabakh. Foreign Use Liability Cover is valid in those Green Card agreement countries that are not part of the EEA, such as Russia.

The highest possible bonus of Casco Insurance is 80%, which is granted for new insurance policies. Each claim compensated under Collision Cover reduces the bonus by 10 percentage points, and after each claim-free year, the bonus increases by 10 percentage points a year. Semi Casco does not include the right to a bonus.

Compensation

Report your loss or damage immediately to If. The easiest way to report a claim is on [My Pages](#) or via [If Mobile](#). We will primarily compensate by paying the repair costs of your motorcycle or a corresponding amount. Your motorcycle may also be redeemed at its market price or in accordance with the regulations included in Redemption Cover if it cannot be repaired at a reasonable cost. Market price is the cash price that could have been obtained for your motorcycle at the time of the loss or damage. When determining the market price, the market situation and your motorcycle's condition will be taken into account. The deductible stated in your policy document will be deducted from the compensation.

The insurance company is entitled to decide on the repair shop, towing company or car rental company from which the service in question is purchased. Therefore, you should always contact If first. If the towing, repair, rental or other service or spare parts of a vehicle are purchased from a service provider or seller other than that designated by If, their costs will only be covered up to the amount that would have been incurred if the service provider designated by If had been used.

Exclusions

Casco Insurance does not cover, for example:

- Damage arising from a technical failure in your motorcycle or insufficient circulation of oil or coolant
- Damage arising from a gradual process, such as wear and tear, corrosion and rusting
- Damage caused when riding the vehicle on a road or area covered with water
- The sinking of your motorcycle into ice outside approved winter roads
- Damage arising from participation in, or training for, a race
- Damage arising from participation in riding practice or high-speed riding practice in an area or road section closed to ordinary traffic (including areas such as the Nürburgring Nordschleife and Spa-Francorchamps when they are open to the public at designated times)
- Loss or damage caused intentionally, through gross negligence or under the influence of alcohol or some other intoxicant

The precautions included in the insurance terms and conditions must be observed. If they are ignored, compensation may be reduced or refused.

Calculation of the insurance premium

The aim of pricing is to ensure that the insurance premium corresponds to the risk of each insured person at any given time. Consequently, insurance premiums are distributed fairly between all insured persons. Factors affecting the premium include the time of granting the insurance, the policyholder's age and place of residence, the amount of deductible, insurance and claims history, the scope of cover and whether the policyholder is a member of the If Benefit Program.

Factors affecting the premium will vary from one insurance cover to the next. In addition to your claims history, the price of motorcycle insurance is affected by the selected pricing model.

Insurance is a contract

Insurance is based on an insurance contract. The contract determines the scope of cover and the amount of deductible.

Report information on the owner and keeper of the vehicle based on the actual situation. If incorrect information has been provided, the insurance company can refuse compensation and annul the insurance contract.

Paying the Premium

Casco Insurance remains valid if the insurance premium is paid no later than the date due. If the insurance premium has not been paid, it will terminate the insurance, effective at the earliest 14 days from the date of dispatch of the notice of termination.

With e-invoicing, you can pay for your policy in 1, 2, 4 or 12 instalments without additional costs. Alternatively, we can deliver your invoice via My Pages free of charge or as a paper invoice by post. If you want to pay in more than one instalment, we will charge EUR 1.90 for each paper invoice. For further information, please visit if.fi/elasku.

Changes to and expiry of the insurance contract

Motorcycle insurance is a continuous insurance policy that is valid for an agreed insurance period at a time. Any changes in the Insured Interest must be reported to our company.

The insurance company may amend the insurance terms and conditions and adjust premiums at the turn of the insurance period as provided in the terms and conditions. The insurance company may also make amendments to the insurance terms and conditions that do not affect the essential content of your insurance. We notify you of any amendments in advance.

Your insurance can expire:

- At a previously agreed date
- If you notify our company of termination in writing
- Upon the insurance company's decision during the insurance period if the insurance premium has not been paid
- Upon the insurance company's decision in other circumstances specified in the insurance terms and conditions and legislation

If Benefit Program rewards and serves

You will receive discounts on your insurance premiums every year

You can qualify for the If Benefit Program by taking out a single insurance policy. Take full advantage of our excellent customer benefits.

The benefits grow with your customer relationship. You will receive benefits and savings by merely taking out Home Insurance for your home or a Casco Insurance, if you agree to receive your insurance mail electronically on If's My Pages. This will provide you with smooth services and help save nature and your own time.

- At the highest level, you can receive as much as 15% of discount from your insurance premiums.
- You will receive If Deductible Account Benefit for claim-free insurance periods up to EUR 40 per year, up to EUR 200. You can use it to reduce deductibles in most insured events.
- At the highest level, you can have a Personal Service Adviser if you wish

- If Benefit Program
- Benefits for members of organisations
- If Deductible Account Benefit
- Benefits for young people
- Experiences of If
- If Vakaahinta

Information on the insurer

Insurer

If P&C Insurance Company Ltd (publ)

Branch in Finland

Registered domicile Stockholm

Business ID 1602149-8

Niittyportti 4

FI-02200 Espoo

Finland

Tel. +358 10 15 15 15 (switchboard)

If Customer Service, tel. +358 10 19 19 19

If Skadeförsäkring AB (publ)

10680 Tukholma Ruotsi

Org. nr. 516401-8102

The insurer or its agent do not make personal recommendations about insurance products as specified in the Insurance Contracts Act.

Insurance agent of the insurer

Nordea Bank Abp

Nordea Life Assurance Finland Ltd,

Business ID 0927072-8

Kaisaniemenkatu 6 A, 00100 Helsinki

Postal address: Aleksis Kiven katu 9, 00020 NORDEA

Tel. 0200 3000

The insurance agent works on behalf of and under the responsibility of If P&C Insurance Ltd (publ), branch in Finland.

If P&C Insurance Company Ltd (publ), branch in Finland, is part of the Sampo Group, whose parent company, Sampo plc, owns slightly below 20% of Nordea Bank publ. Nordea Life Assurance Finland Ltd is part of the Nordea Group.

Customer protection

If you, as a policyholder or claimant, are not satisfied with the decision of the insurance company, If Customer Ombud will consider your case. Submit information concerning the case by email to asiakasvaltuutettu@if.fi or by post to If Customer Ombud, P.O. Box 2018, FI-20025 IF, Finland, within six months of the decision.

Recommended settlements of cases concerning the conduct of insurers and insurance agents are given by the Finnish Financial Ombudsman Bureau (fine.fi), the Consumer Disputes Board (kuluttajariita.fi) or, with respect to claims under the Motor Liability Insurance Act, the Traffic Accident Board (liikennevahinkolautakunta.fi). The case may also be submitted to a court of law by taking legal action in a district court.

More information and a contact form for the If Customer Ombud is available at if.fi/muutoksenhaku (in Finnish)

Processing of personal data

We process our customers' personal data in compliance with insurance and data protection legislation valid at any given time and also otherwise ensure the realisation of our customers' privacy protection in the processing of personal data. We process our customers' personal data to handle their insurance matters at various stages of the insurance life cycle, for example, when making the insurance contract, during the insurance period and during claims handling. We acquire information from the customer, from parties authorised by the customer, from public registers maintained by various authorities and from the credit information register. We also use our customer register to target marketing to our customers.

We do not disclose customer data to third parties without the customer's consent, unless said disclosure is based on law. We record insurance and claims telephone services calls to ensure the content of discussions conducted with the customer, for example, when making an insurance contract or providing advice on claims issues. We also use call recordings to improve the quality of our services. More information on the processing of personal data is available at: if.fi/handling-of-personal-data.