If’s boat insurance guide

Best coverage for your boat

Valid as of 1 January 2026

Contents of this guide:

Why If’s boat insurance? 2
Boat insurance in a nutshell 3
What does boat insurance cover? 5
Important information on boat insurance 9
If’s benefit programme 15
Information on the insurer 16

Why If's boat insurance?

Protection from headwinds

1 **Full Hull Insurance offers extensive protection on the water**
Full Hull Insurance covers grounding and collisions on the water.

2 **Boating with a full bonus**
When you take out Full Casco for your boat, you will immediately receive the full 60% bonus.

3 **Lowest deductible in Finland**
The deductible for theft, malicious damage and fire damage is just EUR 100.

More information about insurance if.fi/vene

This guide is not a complete account of If's boat insurance. In addition to this guide, please also read the insurance terms and conditions and the general terms and conditions carefully. Any loss or damage will be compensated in accordance with these insurance terms and conditions.

Boat insurance in a nutshell

Enjoy boating without worrying

You can take out boat insurance for a sailing boat, motorboat or water scooter.

You can choose between a flexible and very extensive Full Casco and a more limited Semi Casco for your boat.

Why Full Casco?

Your boat is protected on the water and you will be compensated in the event of a collision with a jetty or rock or running aground, all of which may happen in Finland's shallow and shoaly waters even for experienced boaters. In addition to this, the insurance also covers water leakage damage caused by breakage. Full Casco is also valid while the boat is in the pier or on the stocks in winter as well as during hoisting, launching and transport. As your insurance cover is valid at all times, you can always start your boating season without worrying. You can supplement Full Casco with Machine Breakdown Cover, and Finance Cover is available for boats purchased through a finance agreement.

You can easily file a claim on My Pages or via If Mobile. You can also follow the processing of your claim on My Pages.

My Pages are currently provided only in Finnish and Swedish.

Read more about our services on our Customer service web page.

Why Semi Casco?

We will compensate for theft, malicious damage and fire damage as well as for damage to the boat while it is being launched, transported or docked, for example.

You will be responsible for damage caused while afloat, such as grounding, bottom contact, leakage damage and collisions.

Pricing of Full and Semi Casco

The pricing of Full Casco for boats varies according to season: as your boat is exposed to more risks during the summer, the insurance premium is also higher. In winter, the price is low. The total price determined on this basis is invoiced evenly throughout the year. When the insurance policy expires, we will either charge you or refund excess premiums, depending on whether the charged premiums corresponded to the time the insurance was valid. The price of Semi Casco remains unchanged throughout the year.

Supplement your boat insurance coverage

Boat insurance does not cover the boater's or passengers' accidents. You should prepare for these by taking out If's accident insurance.

Your boat insurance covers your boat's equipment, but not any property stored or transported in the boat. You should take out If's home insurance for equipment you use in leisure time activities, your phone or tablet and other movable property.

What does boat insurance cover?

The insurance covers your boat and equipment

In the following, we will briefly describe the Full Casco and Semi Casco covers and the insured interests, or what the insurance covers.

If you want to learn more about the scope of the cover and the insured interests, you can find more detailed information in the insurance terms and conditions.

Covers included in Full Casco

Boating Cover
Cover for damage while boating caused by grounding or collision, for example, regardless of wind speed. We also cover costs caused by the return home of persons in the boat and costs arising from the hoisting and transport of the boat to a repair shop.

Leakage damage
Cover for damage caused by water entering the boat as a result of a sudden and unforeseen failure of the hull, a lead-through, pipe or pipe joint.

Covers included in Full Casco and Semi Casco

Cover against Malicious Damage
Cover for malicious damage to your boat. Deductible EUR 100.

Cover against Theft
Cover for damage if your boat or equipment is stolen or your boat is broken into. Deductible EUR 100.

Fire Cover
Cover for fire damage caused by fire or a strike of lightning.
Deductible EUR 100.

Docking and transport cover
Covers damage caused by a lifting strap failing and damaging the boat during lifting, for example.

Boat Liability Cover
Cover for bodily injury or property damage to another person for which you are liable. Covers damage caused to neighbouring boats at the dock by your boat toppling over, for example.

Additional covers for Full Casco

Machine Breakdown Cover (additional cover subject to a charge)
Cover for damage caused by the breakdown of the main engine, transmission and propeller due to internal reasons, provided that the parts are less than 13 years old.

Finance Cover (cost-free additional cover)
Compensation for the damage to the boat to the finance company if compensation was otherwise reduced or refused.

Insured interests in boat insurance

The insurance covers the hull, engines, sails and rigging of your boat. In addition, it covers boating equipment fitted to the boat or stored in a locked storage facility, and electronic devices and software that are required for boating, for example. It does not cover any property stored or transported in the boat.

The insurance covers

- Hull
- Main and auxiliary engines
- Rigging and sails
- Dinghies and assisting vessels with a motor not more than 15 hp (11kW)

- Life rafts
- Unregistered storage trailer up to EUR 1,500

The insurance does not cover

- Fishing gear and equipment
- Personal property
- Buoy
- Equipment that contravenes safety regulations or the orders of the authorities, or that has been installed in contravention of them
- Detachable charging stations, battery chargers and cables

Compensation

Your boat insurance covers sudden and unforeseen direct property damage caused by external factors. The insured event must be verifiable: what happened and how, where and when, what caused the loss or damage.

Amount of compensation

We will primarily compensate by paying the repair costs of your boat or a corresponding amount. If the property is repaired, the decrease in value of the property or costs relating to alteration or improvement work unrelated to the loss will not be covered. The amount of compensation is based on the market price of equivalent property.

Market price is the cash price that could have been obtained for your property at the time of the loss or damage. When determining the market price, factors such as the market situation, the condition of the property and any age reductions will be considered. The maximum amount of compensation is the market price of the boat, including all equipment. If the amount of loss or damage is higher, you must bear the excess portion of the costs. Overinsurance is pointless as the maximum limit for compensation is always the market price of the property.

The insurance company has the right to choose the repair shop from which the service in question is purchased. Therefore, you should always contact If first. If the repair, other service or spare parts of a boat, its part or equipment are purchased from a service provider or seller other than that designated by If, their costs will only be covered up to the amount that would have been incurred if the service provider designated by If had been used.

Age deductions

For some groups of objects, the amount of compensation will decrease after the first year compared to the value of a new, equivalent item. This applies to batteries, boat canopies, boat mats and pillows, sails, electronic equipment, rigging and masts, refrigeration and heating equipment, rubber dinghies, and motors and power transmission, steering and trim devices and their accessories. The maximum age deduction is 60%.

GROUP OF OBJECTS	1 year	2 year	3 year	4 year	5 year	and then for each year after the fifth year
Battery	0%	20%	40%	60%	60%	-
Boat canopy	0%	5%	10%	20%	30%	10%
Boat mattresses, pillows or mats	0%	5%	10%	20%	30%	10%
Carbon fibre, Kevlar and other special sails	10%	30%	40%	50%	60%	-
Sails	0%	10%	20%	30%	40%	10%
Electronic equipment, electric front propellers and electric bow motors (including any software)	0%	10%	20%	30%	40%	10%
Rigging and mast	0%	0%	0%	0%	5%	5%
Refrigeration and heating equipment	0%	10%	20%	30%	40%	10%
Rubber dinghy	0%	10%	20%	30%	40%	10%
Parts and accessories of boat motors, power transmission, propellers with a flexible hub, steering and trim devices (only applicable to repair and replacement of the parts)	0%	0%	10%	15%	20%	5%
	The maximum age deduction is 60%.					

Coverage for Discontinuation of the Journey

The insurance also covers up to EUR 1,000 of extra direct costs caused by the return home of persons in the boat if the journey is discontinued. We will also pay any towing expenses in connection with loss or damage covered.

Important information on boat insurance

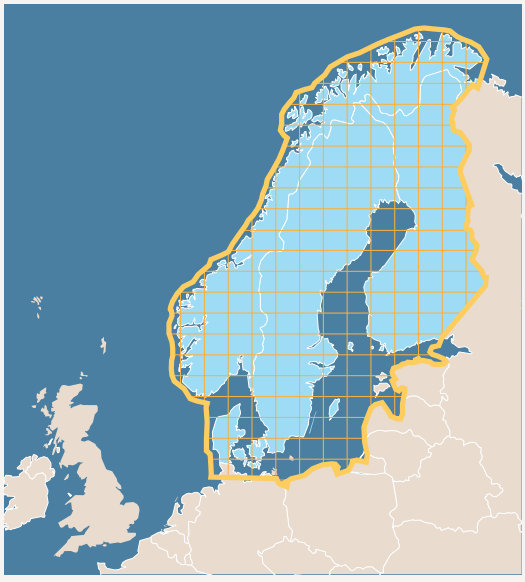
Check the validity of the insurance if you are boating far away from Finland

In the following, we provide important information on the validity, bonuses, deductibles and premiums of your insurance.

Validity of the insurance

Territorial limits

- In the internal and territorial waters of the Nordic countries (excluding Iceland, the Faroe Islands and Greenland)
- On the Baltic Sea and its gulfs, excluding the territorial waters of Russia
- In the Kiel Canal as well as Kattegat and Skagerrak, east of the line between Lindesnes, Helgoland and Wilhelmshaven
- In the northern territorial waters of Germany, north of the line between Bremerhaven and Hamburg
- For boats stored ashore in Finland, Sweden, Norway and Denmark and during transit between these countries



The Territorial Validity

Insurance for a motorboat or water scooter is not valid during participation in, or practice for, a competition or route driving event.

The insurance is not valid for rentals or charter use.

Extension of territorial limits

We can extend the territorial limits of your insurance for yacht races in Europe and transit sailing from other European countries to Finland. We can also increase the maximum amount of compensation specified for your liability insurance for the duration of yacht races. You can agree on any changes with our customer services.

Deductible

A deductible is deducted from the amount of loss or damage covered. You can choose a deductible of EUR 150, 450, 850, 1,700, 3,000 or 5,000, for example, depending on the value of the boat. A higher deductible decreases the premium.

No deductible is deducted for loss due to theft if the boat is protected with a burglar alarm in accordance with the insurance terms and conditions, or if the stolen outboard motor has been locked with an outboard motor lock.

Additional deductible

In certain cases, an additional deductible of 25% will be deducted from the amount of loss or damage. The additional deductible applies to damage to carbon fibre rigging and damage to sails or rigging caused during participation in, or practice for, a sailing competition and covered under Full Casco.

Bonus

The highest possible bonus of Full Casco is 60%. You are immediately granted a full bonus for a new Boat Insurance Policy. Each claim compensated reduces the bonus by 20 percentage points, and

after each claim-free year, the bonus increases by 10 percentage points a year. However, the bonus will not decrease as a result of loss or damage caused by theft, malicious damage or fire or liability damage.

Semi Casco does not include the right to a bonus.

Safety discounts

The following discounts can be granted on the boat insurance premium:

- Boating certificate discount 10% (International Certificate for Operators of Pleasure Craft issued by Traficom, SPV's theoretical and practical boating courses or the Finnish Navigation Association's navigation courses)
- Inspection discount 10%

Note: the boating certificate and/or valid inspection certificate must be presented upon request.

Precautions

You can prevent and restrict loss or damage by following the precautions included in the insurance terms and conditions. They provide instructions on fire safety, the use, storage and transportation of property as well as on the prevention of damage caused by natural forces. Compensation may be refused or reduced if the precautions are neglected.

Most important precautions:

- Dock the boat in such a manner that waves, ground freezing, dynamic ice or a rise in the water level cannot damage it
- Secure undecked boats equipped with an outboard motor to the pier, for example
- Secure the outboard motor to the boat's stem, preferably, by using an outboard motor lock

- The boat must be kept empty of water. Remove any accumulated water from the boat and check the functioning of an automatic water removal system. The drainage system of the boat's open deck must be functional
- Secure the boat to prepare for wind, waves and the stern wake of passing vessels
- Secure the boat with mooring ropes, springs and strong points of sufficient gauge and tensile strength in relation to the size of the boat

Exclusions

Not all losses are compensated. For example, no compensation is paid for loss or damage caused deliberately or for foreseeable loss or damage. Gross negligence, the endangering of water traffic safety and the contribution of alcohol or other intoxicant to the occurrence of loss or damage, as well as any neglect or error in making an insurance contract, keeping it valid, preventing loss or making a claim may lead to the refusal or reduction of compensation.

The insurance does not cover loss or damage caused by, for example:

- Theft of an unlocked undecked boat, water scooter or property
- A defect in design, installation, handling, usage or workmanship
- Wear, rusting, corrosion, decay, material fatigue or osmosis
- Neglect of servicing or maintenance
- Frost, freezing, snow or rainwater
- Damage to the electrical appliance or wire itself caused by short circuits or overheating
- Exceeding the maximum engine power or weight specified by the boat manufacturer
- Technical failure of the engine, exhaust system, equipment and transmission, unless the insurance includes Machinery Breakdown Cover
- The disappearance or mislaying of property

The precautions included in the insurance terms and conditions must be observed. If they are ignored, compensation may be reduced or refused.

Calculation of the insurance premium

The aim of pricing is to ensure that the insurance premium corresponds to the risk of each insured person at any given time. Consequently, insurance premiums are distributed fairly between all insured persons. Factors affecting the premium include the time of granting the insurance, the policyholder's age and place of residence, the sum insured, insurance and claims history, the scope of cover and deductible, and whether the policyholder is a member of the If's customer benefit program.

Factors affecting the premium will vary from one insurance cover and boat to the next. Factors affecting the boat insurance premium include the boat and its properties, the area, purpose and period of use and any safety discounts.

Insurance is a contract

Insurance is based on an insurance contract. The contract determines the scope of cover and the amount of deductible.

Paying the Premium

The insurance remains valid if the insurance premium is paid no later than the date due. If the insurance premium has not been paid, If will terminate the insurance, effective at the earliest 14 days from the date of dispatch of the notice of termination.

With e-invoicing, you can pay for your policy in 1, 2, 4 or 12 instalments without additional costs. Alternatively, you can receive a paper invoice by mail or a free invoice on your My Pages. If you want to pay your bill in more than one instalment, we charge 2.90 euros for each paper invoice. For further information, please visit if.fi/elasku.

Changes to and expiry of the insurance contract

Boat insurance is a continuous insurance policy that is valid for an agreed insurance period at a time. Any changes in the Insured Interest must be reported to our company.

The insurance company may amend the insurance terms and conditions and adjust premiums at the turn of the insurance period as provided in the terms and conditions. The insurance company may also make amendments to the insurance terms and conditions that do not affect the essential content of your insurance. We notify you of any amendments in advance.

Your insurance can expire:

- At a previously agreed date
- If you notify our company of termination in writing
- Upon the insurance company's decision during the insurance period if the insurance premium has not been paid
- Upon the insurance company's decision in other circumstances specified in the insurance terms and conditions and legislation

If's benefit programme

Join the benefit programme with just a Home or Casco Insurance

You can qualify for the benefit programme with just a Home Insurance for your home or Casco Insurance for a passenger car or a van. You will get a 10% continuous discount on almost all your insurance policies. When you have two qualifying policies, your discount is 15%.

You will be eligible to participate in the benefit programme by taking out qualifying insurance policies and receiving your insurance documents electronically on My Page.

- You qualify for the first level of the benefit programme with a Casco or Home Insurance
- You will reach the second level with two insurance policies, Casco and Home Insurance, Casco and Personal Insurance, or Home and Personal Insurance
- For full details of the benefit programme and the qualifying insurance policies, please visit if.fi/etuohjelma
- Join the programme today!

→ If Benefit Programme
→ If benefits
→ Electronic insurance documents
→ My Pages
→ Benefits for members or organisations

Information on the insurer

Insurer

If P&C Insurance Company Ltd (publ)
Branch in Finland

Registered domicile Stockholm
Business ID 1602149-8

Keilasatama 2
FI-02150 Espoo
Finland

Tel. +358 10 19 15 15 (switchboard)
If Customer Service, tel. +358 10 19 19 19

If Skadeförsäkring AB (publ)
10680 Tukholma Ruotsi
Org. nr. 516401-8102

The insurer or its agent do not make personal recommendations about insurance products as specified in the Insurance Contracts Act.

Customer protection

If you, as a policyholder or claimant, are not satisfied with the decision of the insurance company, If Customer Ombud will consider your case. Submit information concerning the case by email to asiakasvaltuutettu@if.fi or by post to If Customer Ombud, P.O. Box 2018, FI-20025 IF, Finland, within six months of the decision.

Recommended settlements of cases concerning the conduct of insurers and insurance agents are given by the Finnish Financial Ombudsman Bureau (fine.fi), the Consumer Disputes Board (kuluttajariita.fi) or, with respect to claims under the Motor Liability Insurance Act, the Traffic Accident and Patient Injury Board (liipo.fi). The case may also be submitted to a court of law by taking legal action in a district court.

More information and a contact form for the If Customer Ombud is available at if.fi/muutoksenhaku (in Finnish)

Processing of personal data

We process our customers' personal data in compliance with insurance and data protection legislation valid at any given time and also otherwise ensure the realisation of our customers' privacy protection in the processing of personal data. We process our customers' personal data to handle their insurance matters at various stages of the insurance life cycle, for example, when making the insurance contract, during the insurance period and during claims handling. We acquire information from the customer, from parties authorised by the customer, from public registers maintained by various authorities and from the credit information register. We also use our customer register to target marketing to our customers.

We do not disclose customer data to third parties without the customer's consent, unless said disclosure is based on law. We record insurance and claims telephone services calls to ensure the content of discussions conducted with the customer, for example, when making an insurance contract or providing advice on claims issues. We also use call recordings to improve the quality of our services. More information on the processing of personal data is available at: if.fi/handling-of-personal-data.