



Animal Insurance

Product guide, valid as of 1 October 2023

If's Animal Insurance compensates for the loss of production animals as the result of an accident. In addition, dogs and horses owned by your company can be insured against veterinary treatment costs and illness.

Commercial Property Insurance

In If's Property Insurance, the company's property risks are divided into easy-to-understand categories. In the Policy Document, you can easily see the insured property, the territorial limits and level of cover and deductible you have selected for each insured asset.

Property is categorised as follows:

- Residential buildings
- Non-residential buildings
- Movable property of the company, such as inventories, machinery and equipment
- Business interruption insurance
- Construction and installation work, tools and surrounding property
- Commercial forest and plot forest
- **Production animals, horses and dogs**

Animal insurance solutions and insured interests

Production animals owned by businesses and institutions are generally insured at their full value based on the number of animals. Insurance for horses and dogs is always denominated in euros. When a horse or dog is insured with individual insurance, it is possible to include veterinary treatment expenses cover in case of injury or illness.

Select a suitable level of coverage

Select a suitable level of coverage for your business needs. In the most limited option, Animal Insurance covers the loss

of an animal as a result of fire, lightning, electrical phenomena or damage by wild animals. In addition to the above, the basic level of coverage also covers loss caused by crime and accident. The extensive level of coverage, or all-risks cover in the terms and conditions, also covers the loss of an animal caused by an illness.

Territorial Limits

This insurance is valid at the place of insurance specified in the Policy Document. The place of insurance is usually the address of the farm, but the insurance is also valid elsewhere on the farm.

For horses and dogs, the insurance is valid everywhere in Finland. In the Nordic countries, the EU and Switzerland, the insurance is valid temporarily for up to one year. The cover for treatment expenses of a horse or dog is not valid abroad if the illness began or the accident took place in Finland.

What is compensated and how?

The insurance covers the market value of the animal as a result of an accident according to the selected level of coverage if the animal dies or must be emergency slaughtered. Each species of production animal is insured separately. Cattle, pigs and, to some extent, poultry can be insured for their full value on the basis of the number of animals. Regardless of the species, animals can be insured with a payout ceiling, as a group or individually.

According to section 4 of the insurance terms and conditions, very young chicks are not, as a rule, included in the insurance, but that chicks are automatically covered by the parent animal's insurance in case of fire damage.

It is possible to include cover for treatment expenses in the individual insurance of a horse or dog, which reimburses veterinary treatment expenses according to the selected level of coverage. At the basic level of coverage, the insurance covers veterinary treatment expenses incurred as a result of an accident. The extensive level, referred to as all-risks cover in

the terms and conditions, also covers treatment expenses incurred as a result of illness. Veterinary treatment expenses refer to the costs of treatment by a veterinarian, costs of medication prescribed by a veterinarian, necessary examinations such as X-ray scans, and daily treatment charges at the veterinary clinic.

The rules for evaluating and compensating for losses and damage are listed in chapter 10 of the terms and conditions.

LEVELS OF COVERAGE OF ANIMAL INSURANCE	Extensive	Basic	Limited
Fire, lightning, electrical and wildlife damage	✓	✓	✓
Criminal damage includes burglary, robbery and vandalism	✓	✓	
Loss of an animal as a result of an accident	✓	✓	
Loss of an animal as a result of illness	✓		
OPTIONAL EXTRAS			
Treatment expenses cover in case of an accident for an individual insurance policy of a horse or dog		✓	
Treatment expenses cover in case of accidents and illnesses for an individual insurance policy of a horse or dog	✓		

A deductible is applied to the compensation

Each damage comes with a deductible, which is the amount of money deducted from the compensation and which your company must pay. You can choose the deductible from several options. With a higher deductible, you pay expenses arising from smaller loss or damage yourself, while we cover larger claims that involve more substantial financial losses. The amount of deductible also affects the price of your insurance.

The deductible in treatment expenses cover is 25% of the amount of expenses, however, no less than the amount stated in the Policy Document. In treatment expenses, the deductible is specific to each accident or illness.

The amount of the deductible may be adjusted by our company due to general cost developments by notifying the policyholder.

Exclusions

Not all claims may be compensated, and there are restrictions on each level of coverage. In general, the insurance does not cover damage for which compensation can be obtained elsewhere, for example on the basis of special legislation or otherwise from public funds, nor does it cover subsidies not received as a result of the damage.

Crime cover specifically excludes losses such as the disappearance of an animal without a situation involving robbery or burglary and embezzlement. The main exclusions in insurance against accidental injuries are congenital defects or

injuries that occurred before the insurance entered into force, as well as injuries caused by neglect of animals or failure to follow veterinary instructions.

In addition to the above, the exclusions applied to extensive coverage, referred to in the terms and conditions as all-risks cover, include restrictions on, among other things, losses due to depreciation resulting from Salmonella or some other communicable disease. In all-risk cover for horses, repetitive strain injuries and euthanasia due to behavioural problems are also excluded.

Section 7 of the terms and conditions also contains restrictions on the minimum percentage of animals that must be lost in a single accident in order for the damage to be compensated.

Section 2.1 of the General Terms and Conditions also contains certain general restrictions which, among other things, completely exclude damage caused by certain causes from coverage.

Take care – safety regulations

Animal insurance includes safety regulations that should be followed to prevent damage and mitigate their extent. If safety precautions are ignored, the compensation due may be reduced or refused.

Read more:
[if.fi/en/
commercial](https://if.fi/en/commercial)

Safety regulations related to animals are mostly instructions related to the safety of buildings. Animal safety, such as in terms of fire risk, depends on the safety of the building. The safety regulations also include requirements for protective clothing and disinfection to prevent the spread of communicable diseases.

Agriculture is also subject to official regulations related to the Animal Diseases Act and subsidised construction, for example. Please read the safety regulations you received with your insurance in section 8 of the terms and conditions and act accordingly. Not all safety regulations relate to covered losses, but they also contain instructions on how to operate safely. Please also note that the safety precautions for hot work on our website are part of the safety regulations, even though they are not supplied with the Policy Document.

General safety regulations

- Laws, decrees and regulations issued by the authorities must be followed
- Instructions for storing, handling, operating and servicing machinery and equipment must be followed
- Fire, flammable liquids and gases, explosives and other hazardous substances must be handled with care so that there is no danger of loss.
- In the event or under immediate threat of a loss or damage, the policyholder or other party entitled to compensation shall immediately take protective and rescue measures, as well as otherwise prevent or limit the event as far as possible.

Insurance is a contract

Insurance is based on an insurance contract. The policyholder must provide accurate and complete information when entering into the contract. The contract determines the scope of coverage and the amount of the deductible which form the basis of the compensations payable when the damage occurs. The main content of the insurance contract is stated in the Policy Document.

Insurance premium and its payment

Depending on the Insured Interest, the insurance premium is based on, among other things

- the policyholder's line of business, location of the office, insurance and claims history
- the properties and the purpose of use of the Insured Interest
- the scope of cover and the amount of deductible.

The insurance remains valid if the insurance premium is paid no later than the date due. If the insurance premium has not been paid, It will terminate the insurance, effective at the earliest 14 days from the date of dispatch of the notice of termination.

Changes to and expiry of the insurance contract

The insurance is valid for one agreed insurance period at a time and is automatically renewed for the next period unless changed or agreed for a fixed term. During the period of validity of the insurance, the policyholder must immediately report any changes or errors in the information concerning the policyholder or insured interests to our company.

The insurance company may amend the insurance terms and conditions and adjust premiums at the turn of the insurance period as provided in the terms and conditions. We notify you of any amendments in advance.

Your insurance can expire:

- at a previously agreed date
- if you notify our company of termination in writing
- upon the insurance company's decision during the insurance period if the insurance premium has not been paid
- upon the insurance company's decision in other circumstances specified in the insurance terms and conditions and legislation

DAMAGE EXAMPLE

A fire breaks out in the barn, seriously injuring two dairy cows and a calf less than one month old. The veterinarian recommends emergency slaughter of all three animals.

Because the emergency slaughter had to be carried out as a result of a fire and the loss of animals due to fire is covered by the insurance, the insurance reimburses the market value of the cows, minus the deductible. Calves under one month old are automatically included in the mother's insurance.

DAMAGE EXAMPLE

While out on pasture, a horse trips and injures its leg.

The horse has individual insurance that is supplemented with veterinary expenses cover in case of accidents. The veterinary expenses insurance covers the costs of the veterinarian, which in this case included an X-ray scan of the leg, daily fees of the clinic and medication. In treatment expenses cover, the deductible applied to the compensation is 25% of the amount of treatment costs, or the minimum deductible stated in the policy document.



if.fi/en/commercial
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