

# Comprehensive Corporate Vehicle Insurance

## Insurance Product Information Document



**Company:** If P&C Insurance Ltd (publ), branch Finland

Branch of If Skadeförsäkring AB (publ), Sverige

**Product:** Corporate Vehicle Insurance

This document contains a summary of the main information in Comprehensive Corporate Vehicle Insurance. Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

### What type of insurance is this?

Comprehensive vehicle insurance is a type of voluntary insurance that covers damage caused to the policyholder's own vehicle. The policyholder can choose the correct level of cover from a range of options offered by the insurance company.



#### What is insured?

This insurance covers sudden and unforeseen loss of property in the circumstances listed below in so far as these covers are available for the vehicle in question and the policyholder has added them to their policy.

- ✓ Losses resulting from vandalism, theft, natural phenomena or fire
- ✓ Additional compensation in the event that the driver or a passenger is injured or killed in a car accident
- ✓ Legal expenses incurred from civil and criminal proceedings relating to the insured vehicle
- ✓ Damage caused by a collision or a crash
- ✓ Chipped windscreens and windows
- ✓ Access to a substitute car while the insured vehicle is being repaired
- ✓ Compensation equating to the cost of a new vehicle or the fair value of the insured vehicle plus 20–30% depending on the type of vehicle if the vehicle is redeemed
- ✓ Reimbursement to the finance or leasing company in the event that the policyholder is denied compensation due to, for example, failure to comply with the applicable precautionary provisions
- ✓ Losses incurred as a result of robbery or attempted robbery
- ✓ Access to crisis therapy for the driver and their spouse
- ✓ Engine and transmission breakdowns



#### What is not insured?

This insurance does not cover, for example,

- ✗ Damage caused to the contents of the vehicle
- ✗ Personal injuries
- ✗ Special paintwork, lettering and decorative designs that are unrelated to the company's line of business
- ✗ Indirect expenses



#### Are there any restrictions on cover?

General exclusions include the following, among others:

- ! Failure to comply with the applicable safety regulations
- ! Damage caused by misfuelling
- ! Gradual deterioration, such as wear and tear, corrosion and rust
- ! Damage caused by humidity, rain, frost, heat or the weight of ice or snow
- ! Damage resulting from participation in a competition or a competition practice session, drag racing or testing
- ! Depreciation of the value of the vehicle
- ! Damage to the vehicle's computer software or information system due to a data breach, computer virus, malware, denial-of-service assault or neglecting software update
- ! Loss of functionality, weakening, or prevention of use of the vehicle's computer software or other information system



### Where am I covered?

- ✓ This insurance is valid throughout Europe and in green card countries outside of Europe as well as during transport between these countries with the exception of Russia, Belarus, Azerbaijan, Turkey, Morocco, Tunisia, Iran, Kosovo, the northern part of Cyprus and Nagorno-Karabakh.



### What are my obligations?

When taking out insurance, complete and correct information must be provided to If. During the insurance period, changes in the business that affect the insurance must be notified to If.

Damage must be reported to If without delay and, upon request, information and documents needed to settle the damage must be provided to If.



### When and how do I pay?

If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.

The number of annual instalments and the billing method will be agreed when the insurance contract is agreed upon.



### When does the cover start and end?

The policy is effective indefinitely from the date agreed between the policyholder and the insurance company. The policyholder can cancel the policy at any time by giving notice of termination in writing. The insurance company may terminate the policy if the policyholder fails to pay the premium by the due date. In such circumstances, the policy will lapse 14 days after the date on which the written notice of termination was sent.

The insurance company also reserves the right to terminate the policy at the end of the insurance period. Fixed-term policies expire automatically at the agreed time.



### How do I cancel the contract?

You can cancel your policy at any time. Notice of termination must be given to the insurance company in writing. Fixed-term insurance contracts of less than 30 days cannot be terminated prematurely.