

Accident insurance for professional athletes



Insurance Product Information Document

Company: If P&C Insurance Ltd (publ), branch in Finland Product: Accident insurance for professional athletes

Complete pre-contractual and contractual information on the product is provided in the Policy Document and in the Terms and Conditions.

What is this type of insurance?

An insurance in accordance with the Act on athletes' accident and pension cover (276/2009).



What is insured?

- ✓ The insurance covers accidents that occur under conditions typical for the sport:
 - during a game or sports performance
 - during guided, supervised or training-program-based practice
 - when the athlete is travelling from their residence or accommodation to a competition, game or training venue, or back
 - during game, competition or training trips while participating in activities according to the travel itinerary
 - when the athlete, on assignment from a sports club or another organization engaged in sports activities, acts as a representative of such club or organisation in an official event, or while travelling to or from such an event.

The insurance must be taken out for an athlete under 65 years of age whose taxable earned income from sports mainly practised in Finland is at least the income threshold set annually by the Ministry of Social Affairs and Health. The policyholder is the sports club or other organisation engaged in sports activities.

In accordance with the Act on athletes' accident and pension cover, compensations include e.g.:

- medical treatment costs
- disability indemnity for a permanent disability
- rehabilitation expenses
- workers' compensation pension
- survivors' pension
- funeral assistance.



What is not insured?

- The insurance does not cover
- ✗ illnesses
- ✗ muscle or tendon pain when caused by a previous injury, illness, or tissue degeneration
- ✗ accidents occurring in situations other than those defined in the law.



Are there any restrictions on cover?

Compensation requires that

- ! the claim event is in accordance with the definition in the law
- ! the claim event has happened in the circumstances defined in the law
- ! there is a probable medical causality between the claim event and the injury
- ! the athlete is under 65 years of age and otherwise meets the statutory definition of an insurable athlete.

Compensations are always determined in accordance with the Act on athletes' accident and pension cover. It is not possible to make a separate agreement on the compensations.

You can find more information about compensations and restrictions in the Terms and Conditions and in the Act on athletes' accident and pension cover.



Where am I covered?

- ✓ The insurance cover is valid in Finland and, on an occasional basis, during training and competitions worldwide.



What are my obligations?

- ✓ To supply correct information needed for calculating the insurance premium when taking out an insurance policy.
- ✓ To notify without delay if you detect any defective or inadequate information within your insurance.
- ✓ To notify without delay if a new athlete becomes covered by the insurance or if an athlete is no longer covered.
- ✓ To pay the insurance premium on time.
- ✓ To notify of a claim event within 10 working days from its occurrence.
- ✓ To give If the information needed for claims handling when a claim event has occurred.



When and how do I pay?

- ✓ If will send an insurance premium invoice which shall be paid at the latest on the due date in the bank account given in the invoice.
- ✓ When the insurance policy is taken out, also the number of instalments and invoice delivery method are agreed upon.



When does the cover start and end?

- ✓ The insurance cover starts when the policyholder and If agree upon the start of the cover. It is not possible to set the cover in force retroactively. The insurance is valid until further notice, one policy period at a time.
- ✓ The insurance is terminated when:
 - the policyholder notifies that the insured operations have ended
 - the policyholder is declared bankrupt or when the enforcement officer issues an impediment certificate on the policyholder's lack of means or unknown whereabouts
 - the policyholder terminates the insurance in writing when transferring the policy to another insurance company.
- ✓ If may also terminate the insurance in certain situations, such as:
 - failure to pay the insurance premium
 - if there are no longer persons who shall be insured according to the Act on athletes' accident and pension cover
 - if, before the insurance was granted, the policyholder provided incorrect or incomplete information, and the insurer would not have granted the cover had the correct information been known.



How do I cancel the contract?

- ✓ The insurance can be terminated by notifying If in writing that the insured activity has ended, or by submitting a written notice of termination to If when the insurance is transferred to another insurance company.